

Energy Markets Reform Forum

The Energy Markets Reform Forum comprises major energy and infrastructure using companies operating across all the States in Australia. The Forum considers that the “Code amendment proposal that is before NGPAC at the present time is inadequate and unfair to consumers, and should be rejected”. It further recommends that “this matter is only considered in conjunction with improved information disclosure”. The Forum is concerned with the discretion afforded regulators to implement across-period incentive mechanisms and raises a range of issues. The forum does, however, commend the framework adopted for applying the efficiency carry-over mechanism in Victorian ORG’s recent draft decision on the electricity distributors as “reasonably satisfactory” and proposes that similar guidelines be adopted in the Code.

For a more information contact Bob Lim from the Energy Markets Reform Forum on 02 9955 0169.